

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

**FINANCIAL REPORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE PERIOD ENDING JANUARY 31, 2025**

	PERIOD ENDING 1/31/2025	YEAR TO DATE DATE	ADOPTED 2025 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
Receipts					
Membership Dues - Payroll Deduction	\$ 3,423.00	\$ 3,423.00	\$ 42,000.00	8.1500%	\$ 38,577.00
Membership Dues - Direct Paid	\$ 180.00	\$ 180.00	\$ 2,200.00	8.1818%	\$ 2,020.00
Subtotal	\$ 3,603.00	\$ 3,603.00	\$ 44,200.00	8.1516%	\$ 40,597.00
Less Affiliation Fees to Chapter 255	\$ 1,501.25	\$ 1,501.25	\$ 18,000.00	8.3403%	\$ 16,498.75
Net Membership Dues	\$ 2,101.75	\$ 2,101.75	\$ 26,200.00	8.0219%	\$ 24,098.25
Other Income	\$ -	\$ -	\$ 12.00	0.0000%	\$ 12.00
Investment Income	\$ 798.96	\$ 798.96	\$ 10,000.00	8.9896%	\$ 9,201.04
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
Total Receipts	\$ 2,900.71	\$ 2,900.71	\$ 37,612.00	7.7122%	\$ 34,711.29
Disbursements					
Conferences and Conventions	\$ -	\$ -	\$ 600.00	0.0000%	\$ 600.00
Contributions	\$ -	\$ -	\$ 200.00	0.0000%	\$ 200.00
Legal Fees	\$ 450.00	\$ 450.00	\$ 2,000.00	22.5000%	\$ 1,550.00
Meeting Expense	\$ 592.44	\$ 592.44	\$ 8,500.00	6.9699%	\$ 7,907.56
Office Supplies and Copies	\$ 65.03	\$ 65.03	\$ 1,300.00	5.0023%	\$ 1,234.97
Postage	\$ 73.00	\$ 73.00	\$ 116.00	62.9310%	\$ 43.00
Printing	\$ 105.47	\$ 105.47	\$ 1,500.00	7.0313%	\$ 1,394.53
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
Total Disbursements	\$ 1,285.94	\$ 1,285.94	\$ 14,410.00	8.9239%	\$ 13,124.06
Excess (Deficit) Receipts Over (Under) Disbursements	\$ 1,614.77	\$ 1,614.77	\$ 23,202.00	6.9596%	\$ 21,587.23
Transfers to Investments (from)	\$ -	\$ -	\$ -		
Checking Account Balance from Last Financial Report	\$ 13,146.18	\$ 13,146.18	\$ 223,178.29		
Investments at Edward Jones	\$ 195,837.10	\$ 195,837.10	\$ -		
Prepaid Expense	\$ 40,250.00	\$ 40,250.00	\$ -		
Subtotal	\$ 249,233.28	\$ 249,233.28	\$ 223,178.29		
Checking Account Balance at January 31, 2025	\$ 14,411.99	\$ 14,411.99	\$ 246,380.29		
Investments at Edward Jones at January 31, 2025	\$ 196,636.06	\$ 196,636.06	\$ -		
Prepaid Expense at January 31, 2025	\$ 39,800.00	\$ 39,800.00	\$ -		
Total Cash and Investments at January 31, 2025	\$ 250,848.05	\$ 250,848.05	\$ 246,380.29		
Membership including zero (0) new member in progress	1204	1201	1163		
Deceased (10) or canceled/non-payment (0) memberships		10			
Members participating in PEOPLE voluntary contributions	173		N/A		