

WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME

FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING OCTOBER 31, 2024

	PERIOD ENDING 10/31/2024	YEAR TO DATE DATE	ADOPTED 2024 BUDGET	PERCENT OF BUDGET	BUDGET UNDER (OVER)
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,402.00	\$ 33,171.00	\$ 39,000.00	85.0538%	\$ 5,829.00
Membership Dues - Direct Paid	\$ 252.00	\$ 2,232.00	\$ 2,000.00	111.6000%	\$ (232.00)
Subtotal	\$ 3,654.00	\$ 35,403.00	\$ 41,000.00	86.3488%	\$ 5,597.00
Less Affiliation Fees to Chapter 255	\$ 1,522.50	\$ 14,751.25	\$ 17,083.00	86.3505%	\$ 2,331.75
Net Membership Dues	\$ 2,131.50	\$ 20,651.75	\$ 23,917.00	86.3476%	\$ 3,265.25
Other Income	\$ -	\$ 16.00	\$ 12.00	133.2223%	\$ (4.00)
Investment Income	\$ (3,698.97)	\$ 4,434.54	\$ 8,000.00	56.4318%	\$ 3,565.46
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ (1,567.47)</b>	<b>\$ 25,102.29</b>	<b>\$ 33,329.00</b>	<b>75.3167%</b>	<b>\$ 8,226.71</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ 2,936.56	\$ 3,000.00	97.8853%	\$ 63.44
Contributions	\$ -	\$ 100.00	\$ 200.00	50.0000%	\$ 100.00
Legal Fees	\$ 1,800.00	\$ 3,300.00	\$ 4,000.00	82.5000%	\$ 700.00
Meeting Expense	\$ 2,035.20	\$ 6,467.68	\$ 7,240.00	89.3326%	\$ 772.32
Office Supplies and Copies	\$ 147.18	\$ 1,493.23	\$ 1,500.00	99.5487%	\$ 6.77
Postage	\$ 890.99	\$ 1,542.99	\$ 725.00	212.8262%	\$ (817.99)
Printing	\$ 1,093.39	\$ 1,398.63	\$ 2,400.00	58.2763%	\$ 1,001.37
Surety Bond Premiums	\$ -	\$ -	\$ 195.00	0.0000%	\$ 195.00
<b>Total Disbursements</b>	<b>\$ 5,966.76</b>	<b>\$ 17,239.09</b>	<b>\$ 19,260.00</b>	<b>89.5072%</b>	<b>\$ 2,020.91</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ (7,534.23)</b>	<b>\$ 7,863.20</b>	<b>\$ 14,069.00</b>	<b>55.8903%</b>	<b>\$ 6,205.80</b>
<b>Transfers to Investments (from)</b>		<b>\$ 10,000.00</b>	<b>\$ -</b>		
Checking Account Balance from Last Financial Report	\$ 15,358.33	\$ 16,594.41	\$ 223,178.29		
Investments at Edward Jones	\$ 200,430.12	\$ 182,296.61	\$ -		
Prepaid Expense	\$ 43,450.00	\$ 44,950.00			
<b>Subtotal</b>	<b>\$ 259,238.45</b>	<b>\$ 243,841.02</b>	<b>\$ 223,178.29</b>		
Checking Account Balance at October 31, 2024	\$ 13,323.07	\$ 13,323.07	\$ 237,247.29		
Investments at Edward Jones at October 31, 2024	\$ 196,731.15	\$ 196,731.15	\$ -		
Prepaid Expense at October 31, 2024	\$ 41,650.00	\$ 41,650.00	\$ -		
<b>Total Cash and Investments at October 31, 2024</b>	<b>\$ 251,704.22</b>	<b>\$ 251,704.22</b>	<b>\$ 237,247.29</b>		
<b>Membership including zero (0) new member in progress Deceased (55) or canceled/non-payment (5) memberships</b>	<b>1223</b>	<b>1180</b>	<b>1163</b>		
<b>Members participating in PEOPLE voluntary contributions</b>	<b>169</b>	<b>60</b>	<b>N/A</b>		