

**WAYNE COUNTY, MICHIGAN, RETIREE SUB-CHAPTER 38, AFSCME**

**FINANCIAL REPORT  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE PERIOD ENDING JUNE 30, 2024**

	<b>PERIOD ENDING 6/30/2024</b>	<b>YEAR TO DATE DATE</b>	<b>ADOPTED 2024 BUDGET</b>	<b>PERCENT OF BUDGET</b>	<b>BUDGET UNDER (OVER)</b>
<b>Receipts</b>					
Membership Dues - Payroll Deduction	\$ 3,282.00	\$ 19,914.00	\$ 39,000.00	51.0615%	\$ 19,086.00
Membership Dues - Direct Paid	\$ 144.00	\$ 1,332.00	\$ 2,000.00	66.6000%	\$ 668.00
Subtotal	\$ 3,426.00	\$ 21,246.00	\$ 41,000.00	51.8195%	\$ 19,754.00
Less Affiliation Fees to Chapter 255	\$ 1,427.50	\$ 8,852.50	\$ 17,083.00	51.8205%	\$ 8,230.50
Net Membership Dues	\$ 1,998.50	\$ 12,393.50	\$ 23,917.00	51.8188%	\$ 11,523.50
Other Income	\$ 4.00	\$ 8.00	\$ 12.00	66.6112%	\$ 4.00
Investment Income	\$ 2,265.08	\$ 579.55	\$ 3,000.00	20.3183%	\$ 2,420.45
Reimbursed Expenses	\$ -	\$ -	\$ 1,400.00	0.0000%	\$ 1,400.00
<b>Total Receipts</b>	<b>\$ 4,267.58</b>	<b>\$ 12,981.05</b>	<b>\$ 28,329.00</b>	<b>45.8225%</b>	<b>\$ 15,347.95</b>
<b>Disbursements</b>					
Conferences and Conventions	\$ -	\$ -	\$ 2,000.00	0.0000%	\$ 2,000.00
Contributions	\$ -	\$ 100.00	\$ 650.00	15.3846%	\$ 550.00
Legal Fees	\$ -	\$ 1,500.00	\$ 2,000.00	75.0000%	\$ 500.00
Meeting Expense	\$ 571.76	\$ 3,134.41	\$ 6,000.00	52.2402%	\$ 2,865.59
Office Supplies and Copies	\$ 55.97	\$ 781.14	\$ 1,300.00	60.0877%	\$ 518.86
Postage	\$ 68.00	\$ 68.00	\$ 116.00	58.6207%	\$ 48.00
Printing	\$ 305.24	\$ 305.24	\$ 2,000.00	15.2620%	\$ 1,694.76
Surety Bond Premiums	\$ -	\$ -	\$ 194.00	0.0000%	\$ 194.00
<b>Total Disbursements</b>	<b>\$ 1,000.97</b>	<b>\$ 5,888.79</b>	<b>\$ 14,260.00</b>	<b>41.2959%</b>	<b>\$ 8,371.21</b>
<b>Excess ( Deficit) Receipts Over (Under) Disbursements</b>	<b>\$ 3,266.61</b>	<b>\$ 7,092.26</b>	<b>\$ 14,069.00</b>	<b>50.4105%</b>	<b>\$ 6,976.74</b>
<b>Transfers to Investments (from)</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>		
Checking Account Balance from Last Financial Report	\$ 13,605.59	\$ 16,594.41	\$ 223,178.29		
Investments at Edward Jones	\$ 190,611.08	\$ 182,296.61	\$ -		
Prepaid Expense	\$ 43,450.00	\$ 44,950.00	\$ -		
<b>Subtotal</b>	<b>\$ 247,666.67</b>	<b>\$ 243,841.02</b>	<b>\$ 223,178.29</b>		
Checking Account Balance at June 30, 2024	\$ 14,607.12	\$ 14,607.12	\$ 237,247.29		
Investments at Edward Jones at June 30, 2024	\$ 192,876.16	\$ 192,876.16	\$ -		
Prepaid Expense at June 30, 2024	\$ 43,450.00	\$ 43,450.00	\$ -		
<b>Total Cash and Investments at June 30, 2024</b>	<b>\$ 250,933.28</b>	<b>\$ 250,933.28</b>	<b>\$ 237,247.29</b>		
<b>Membership including zero (0) new member in progress</b>	<b>1165</b>	<b>1180</b>	<b>1163</b>		
<b>Deceased (34) or canceled/non-payment (2) memberships</b>		<b>36</b>			
<b>Members participating in PEOPLE voluntary contributions</b>	<b>170</b>		<b>N/A</b>		

Note: Line Item "Conferences and Conventions" was increased for the 2024 Adopted Budget by \$1,500.00 by the Membership at its 6/11/24 Meeting